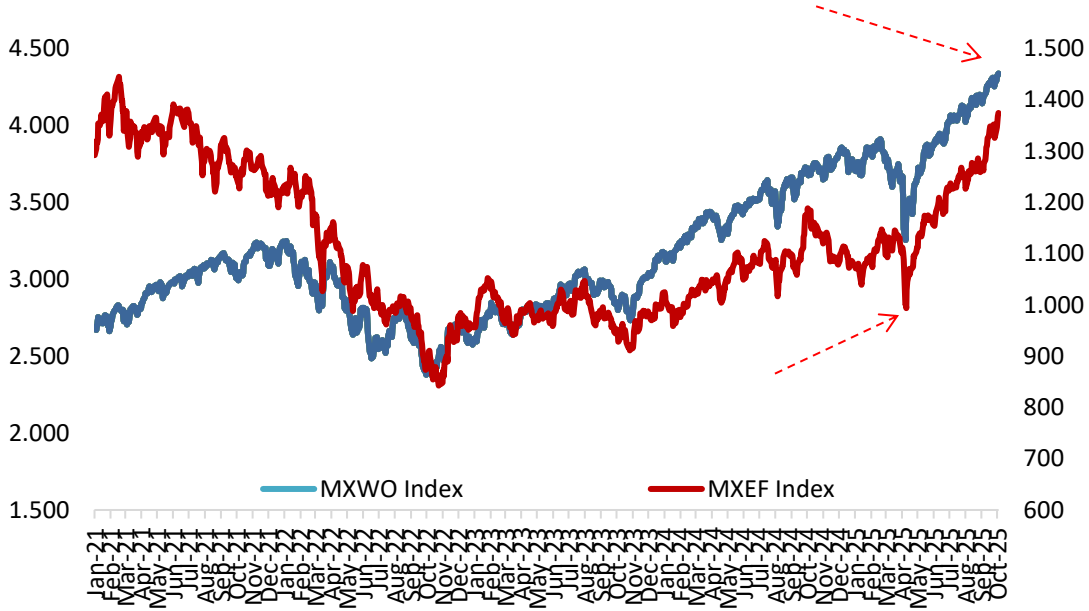
Equities Rally as Weak Labor Data Fuels Fed Cut Bets; Europe and Asia Follow U.S. Gains

Weekly Summary 3-6 Oktober 2025

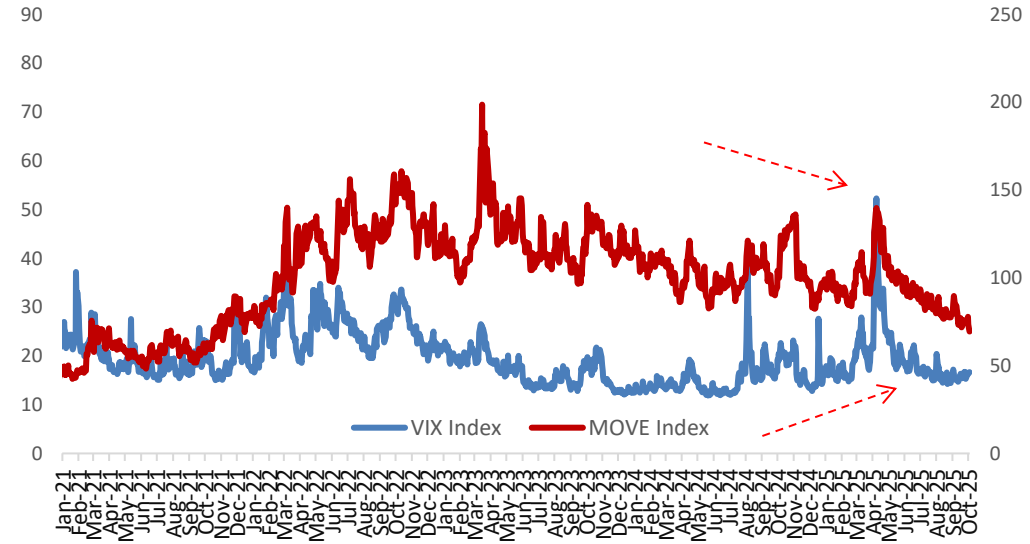
General View: Global Stock Market Closed Strong

Grafik 2. MSCI Index



Source: Bloomberg

Grafik 3. Volatility Index



Source: Bloomberg

Tabel 2. MSCI Data

Index	Close Price	WoW	Ytd
MXWO	4.337,29	1,43%	16,98%
MXEF	1.373,89	3,64%	27,75%

Source: Bloomberg

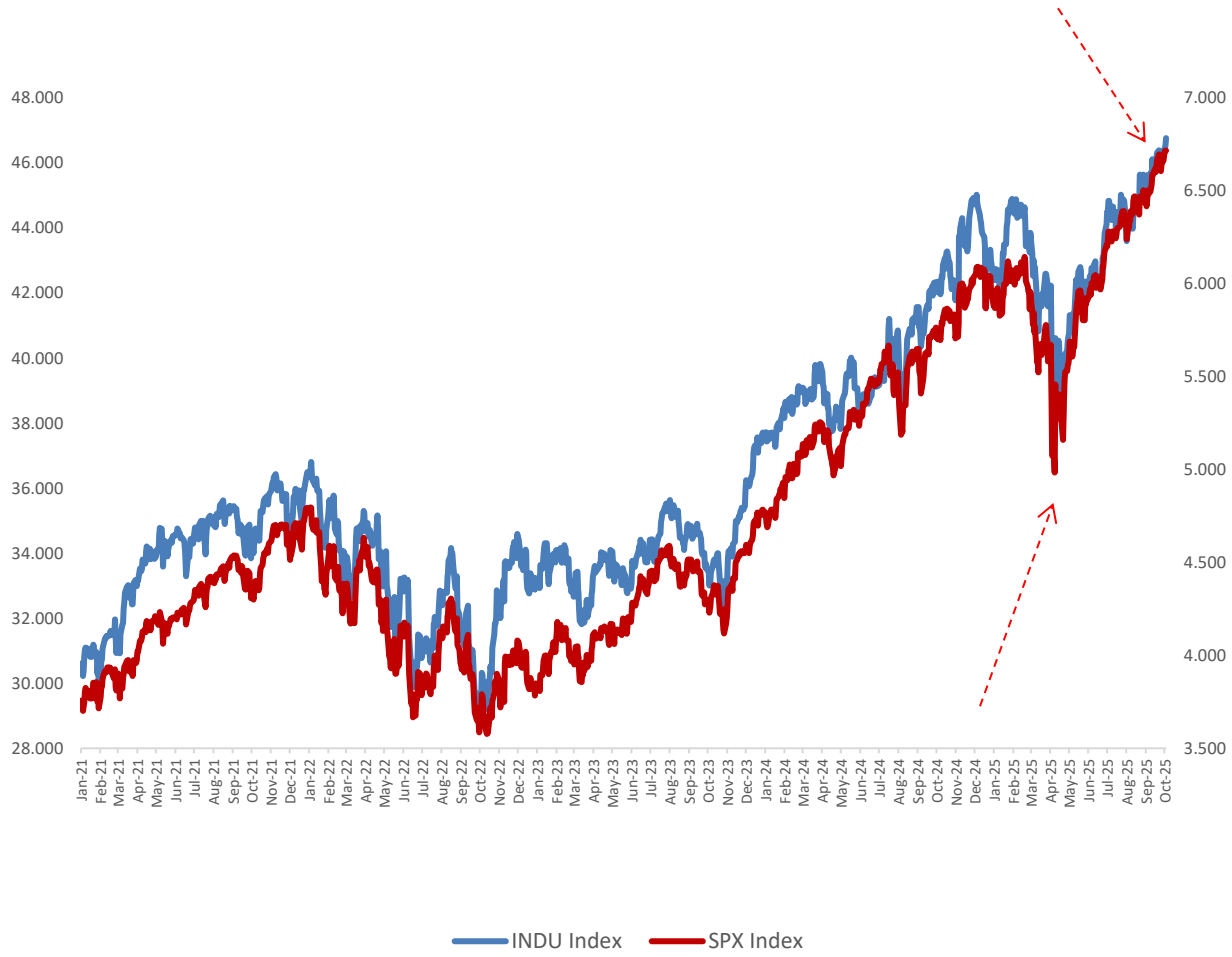
Tabel 3. Volatility Data

Index	Close Price	WoW	Weekly Range	Average 5 Year
VIX	16,65	8,89%	16,12-16,65	20,45
Move	69,53	-6,52%	69,53-77,93	96,44

Source: Bloomberg

Wall Street Closed Strong

Grafik 4. DJIA & S&P 500 Index



Source: Bloomberg

Tabel 4. Wall Street's Data

Index	Close Price	WoW	Ytd
DJIA	46.758,28	1,10%	9,91%
S&P	6.715,79	1,09%	14,18%
Nasdaq	22.780,51	1,32%	17,97%
DXY Curncy	97,72	-0,44%	-9,92%

Source: Bloomberg

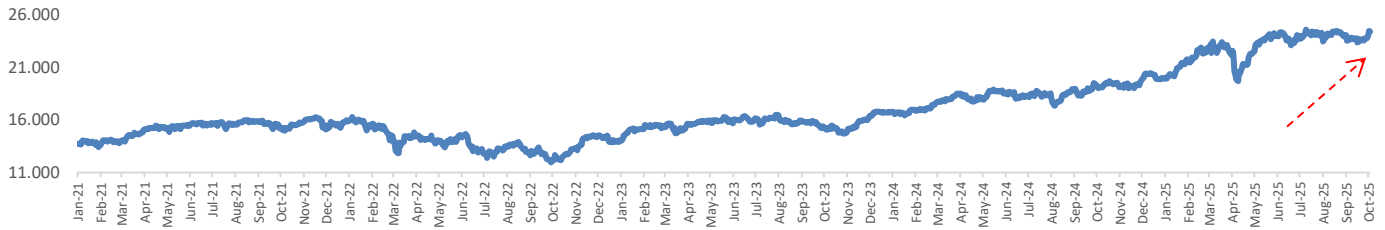
Tabel 5. US 's Economic Data

Event	Period	Survei	Actual	Prior
ADP Employment Change	Sep	51k	-32k	54k
S&P Global US Manufacturing PMI	Sep F	52.0	**52.0**	52.0

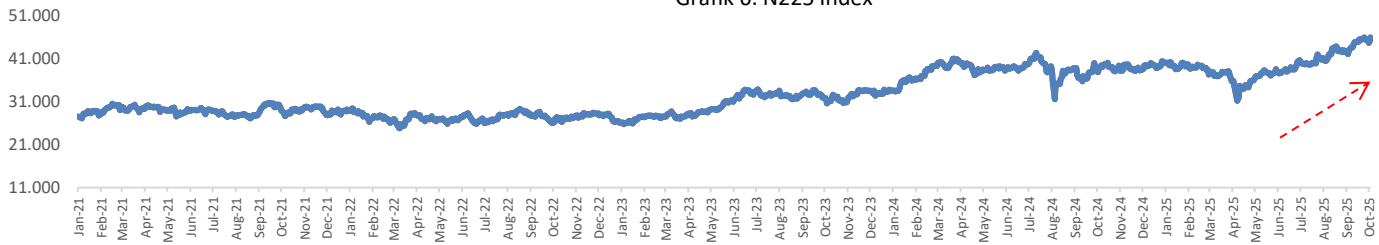
Source: Bloomberg

Europe & Asia's Capital Market Mostly Closed Strong

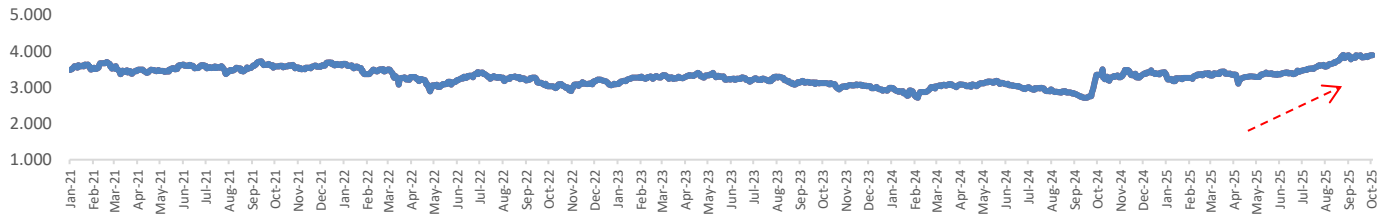
Grafik 5. DAX Index



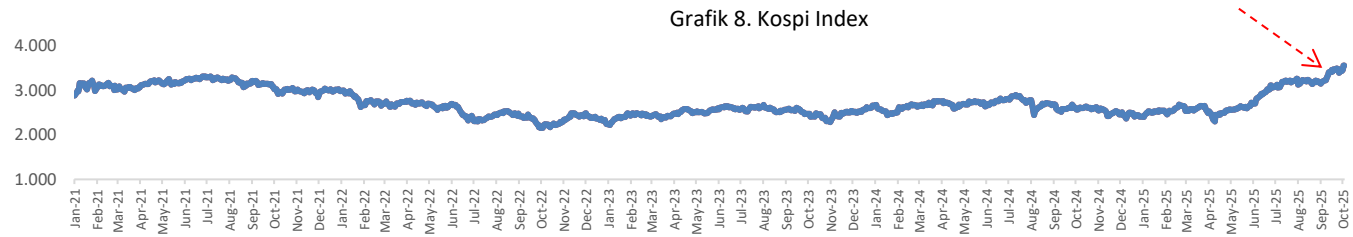
Grafik 6. N225 Index



Grafik 7. SSEC Index



Grafik 8. Kospi Index



Source: Bloomberg

Tabel 6. Europe & Asia's Capital Market Data

Index	Close Price	WoW	Ytd
German DAX	24.378,80	2,69%	22,45%
Japan N225	45.769,50	0,91%	14,73%
China SSEC	3.882,78	1,43%	15,84%
Korea Kospi	3.549,21	4,82%	47,92%
USDEUR	0,85	-0,34%	-11,83%
USDJPY	147,47	-1,35%	-6,19%
USDCNY	7,12	-0,17%	-2,42%
USDKRW	1.406,35	-0,29%	-4,46%

Source: Bloomberg

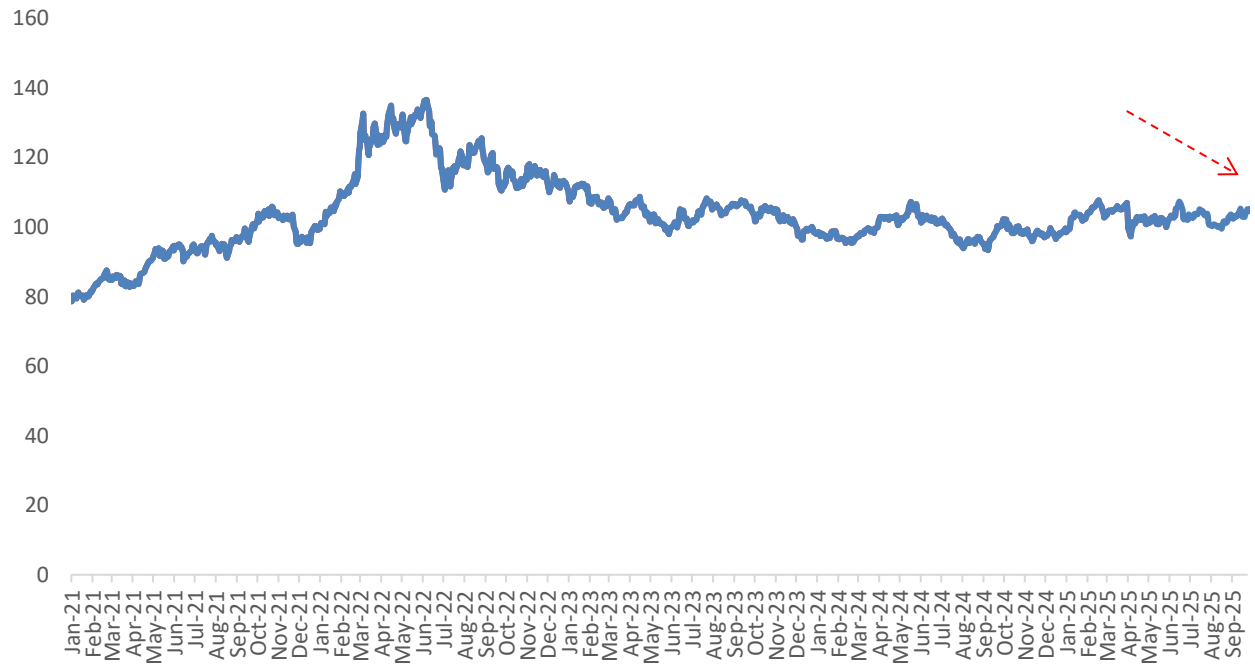
Tabel 7. Europe & Asia's Economic Data

Event	Period	Survei	Actual	Prior
Inflation Rate YoY Flash (Euro)	Sep	**2.2%**	**2.2%**	2%
Jobless Rate (Japan)	Aug	2.4%	**2.6%**	2.3%
Manufacturing PMI (China)	Sep	49.6	**49.8**	49.4

Source: Bloomberg

Prices of Essential Commodities Closed Strong

Grafik 9. BCOM Index



Source: Bloomberg

Tabel 8. Bloomberg Commodity Index Data

Index	Close Price	WoW	Ytd
Bloomberg Cmdty Index	105,35	0,24%	6,68%

Source: Bloomberg

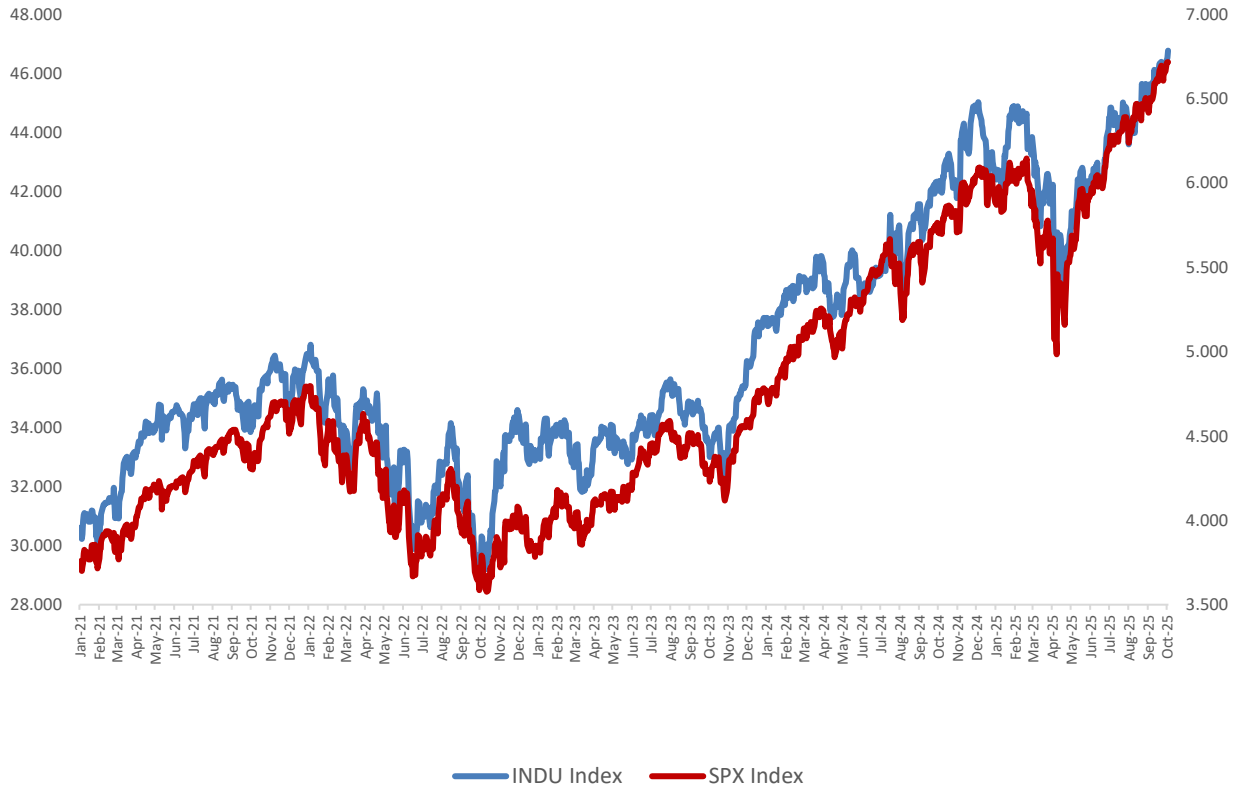
Tabel 9. Commodity Data

Index	Close Price	WoW	Ytd
WTI	60,88	-7,36%	-15,11%
Brent	64,53	-7,99%	-13,55%
Emas	3.886,54	3,37%	48,09%
nickel	15.433,00	1,70%	0,69%
tin	37.455,00	8,56%	28,79%
cpo	4.400,00	1,83%	-9,48%
Copper	10.715,50	5,24%	22,21%
coal	105,00	1,20%	-16,17%

Source: Bloomberg

JCI Closed Strong

Grafik 10. JCI Index



Source: Bloomberg

Tabel 10. JCI's Data

	Close Price	WoW	Ytd
JCI	8.118,30	0,23%	14,67%
LQ45	785,19	-2,17%	-5,01%
Foreign Net Buy (Equity)		Rp -3.10 triliun	Rp -56.11 triliun
Foreign Net Buy (Bond)		Rp. 4.79 triliun	Rp 28.09 triliun
USDIDR	16.540,00	-1,20%	2,72%
Market (P/E)	13.9		

Source: Bloomberg

Tabel 11. JCI's Sector Data

Indeks	03/10/2025	26/09/2025	WoW
Basic Material	1997,841	1886,949	5,88%
Technology	11470,98	10927,53	4,97%
Consumer Cyclicals	919,62	876,727	4,89%
Properties & Real Estate	959,526	924,77	3,76%
Energy	3528,606	3434,533	2,74%
Industry	1635,315	1624,452	0,67%
Infrastructure	1866,586	1858,952	0,41%
Consumer Non-Cyclicals	803,576	802,405	0,15%
Financial	1459,999	1473,929	-0,95%
Healthcare	1831,545	1860,687	-1,57%
Transportation & Logistic	1613,943	1688,048	-4,39%

Source: Bloomberg

Economic Data & What to Expect one Week Ahead

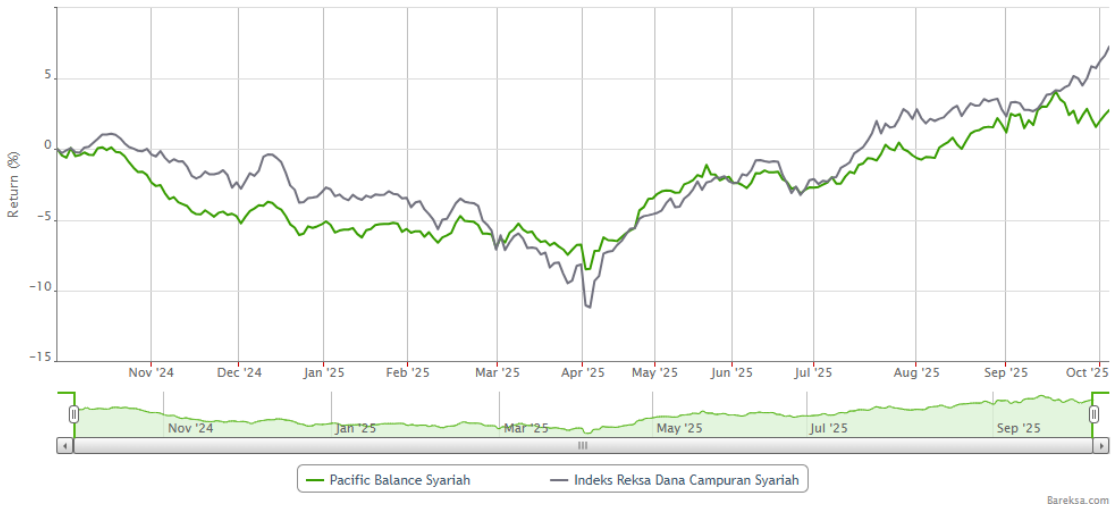
Tabel 11. JCI's Forecast

JCI Forecast	Suppport	Resistance
Pivot (6-10 Oktober 2025)	8,090.50	8,132.20
	8,062.70	8,146.10
Statistical (6-10 Oktober 2025)	8.264,99	7.971,61

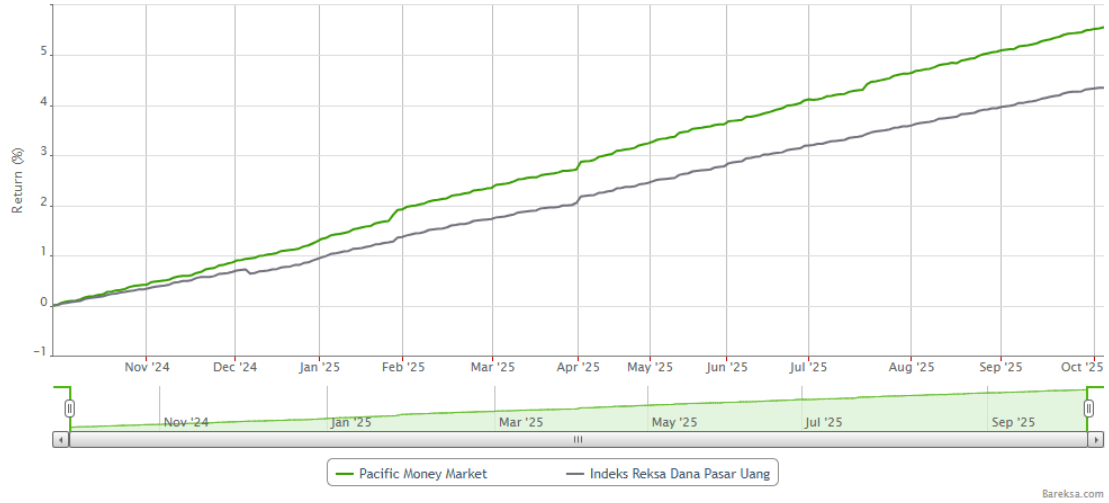
Source: PCI

PCI's Mutual Funds Performance vs Benchmark

Grafik 11. PBS Performance



Grafik 12. PMM Performance



Source: Bareksa, PCI

Tabel 14. PCI Mutual Funds performance vs Benchmark

Indeks	1 Minggu	1 Bulan	3 Bulan	6 Bulan	Ytd	1 Tahun
PBS	-0,08%	0,41%	5,42%	10,24%	8,57%	2,78%
IRCS	2,15%	3,79%	9,72%	16,80%	10,65%	7,27%
PMM	0,09%	0,42%	1,38%	2,76%	4,22%	5,56%
IRPU	0,07%	0,34%	10,9%	2,26%	3,39%	4,35%
PFI	0,40%	0,91%	2,68%	4,44%	5,71%	6,60
IRFI	0,25%	0,85%	2,56%	4,69%	5,68%	4,91%

Source: Bareksa, PCI

Thank You

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